



SURIA CAPITAL HOLDINGS BERHAD

(COMPANY No: 96895-W)

(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2011

Consolidated Statement of Comprehensive Income
For the Quarter and Year-to-date ended 30 September 2011

	Note	Quarter ended		Year-to-date ended	
		30.09.2011 Unaudited RM'000	30.09.2010 Unaudited and restated RM'000	30.09.2011 Unaudited RM'000	30.09.2010 Unaudited and restated RM'000
Revenue	9	73,976	64,396	202,791	186,466
Cost of sales		(42,899)	(36,458)	(121,856)	(103,837)
Gross profit		31,077	27,938	80,935	82,629
Other items of income					
Interest income		192	189	525	396
Other income		2,317	1,720	6,832	7,022
Other items of expense					
Administrative expense		(5,421)	(5,082)	(16,160)	(14,979)
Finance costs		(3,663)	(4,233)	(11,320)	(13,027)
Other expenses		(1,735)	(1,747)	(5,078)	(5,061)
Profit before taxation	9	22,767	18,785	55,734	56,980
Income tax expense	23	(5,967)	(39)	(14,760)	(314)
Profit net of tax		16,800	18,746	40,974	56,666
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		16,800	18,746	40,974	56,666
Profit attributable to:					
Owners of the Company		16,800	18,869	40,862	56,700
Non-controlling interests		-	(123)	112	(34)
		16,800	18,746	40,974	56,666
Earnings per ordinary share attributable to owners of the Company (sen per share):					
Basic	32(a)	5.93	6.66	14.42	20.01
Diluted	32(b)	5.93	6.66	14.42	20.01

The above consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

Consolidated Statement of Financial Position
As at 30 September 2011

	Note	As at 30.09.2011 Unaudited RM'000	As at 31.12.2010 Audited RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	11	712,279	713,757
Land held for property development		98,451	97,954
Investment properties		2,451	2,500
Intangible assets	12	91,273	95,131
Deferred tax assets		50,408	67,250
		954,862	976,592
Current assets			
Inventories		6,795	4,935
Trade receivables	13	30,968	22,509
Other receivables		7,920	6,280
Other current assets		13,402	14,869
Income tax refundable		18,697	19,290
Short term investments	26	138,280	97,236
Cash and bank balances	14	43,334	73,772
		259,396	238,891
TOTAL ASSETS		1,214,258	1,215,483

Consolidated Statement of Financial Position (Cont'd)
As at 30 September 2011

	Note	As at 30.09.2011 Unaudited RM'000	As at 31.12.2010 Audited RM'000
EQUITY AND LIABILITIES			
Current liabilities			
Borrowings	27	19,318	26,372
Loan from Sabah Ports Authority		19,715	19,715
Amount due to Sabah Ports Authority		3,058	3,058
Amount due to Sabah State Government		5,114	5,134
Income tax payable		10	-
Trade payables		12,175	8,538
Other payables		25,433	64,070
Other current liability		-	32
		84,823	126,919
Net current assets		174,573	111,972
Non-current liabilities			
Borrowings	27	51,489	62,363
Loan from Sabah Ports Authority		188,924	175,474
Amount due to Sabah State Government		54,330	54,330
Deferred tax liabilities		528	528
Other payable		69,092	71,050
		364,363	363,745
TOTAL LIABILITIES		449,186	490,664
Net assets		765,072	724,819
Equity attributable to owners of the Company			
Share capital		283,328	283,328
Share premium		62,785	62,785
Retained earnings	24	416,283	375,992
		762,396	722,105
Non-controlling interests		2,676	2,714
Total equity		765,072	724,819
TOTAL EQUITY AND LIABILITIES		1,214,258	1,215,483

The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

Consolidated Statement of Changes in Equity
For the Year-to-date ended 30 September 2011

	Note	----- Attributable to owners of the Company -----					Non-controlling interests
		Equity, Total	Equity attributable to owners of the Company, Total	Share capital	Share premium	Retained earnings	
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Opening balance at 1 January 2011		724,819	722,105	283,328	62,785	375,992	2,714
Effects of adopting IC Interpretation 12		7,929	7,929	-	-	7,929	-
At 1 January 2011 (restated)		732,748	730,034	283,328	62,785	383,921	2,714
Total comprehensive income		40,974	40,862	-	-	40,862	112
Dividends paid by a subsidiary		(150)	-	-	-	-	(150)
Dividends		(8,500)	(8,500)	-	-	(8,500)	-
Closing balance at 30 September 2011		765,072	762,396	283,328	62,785	416,283	2,676
Opening balance at 1 January 2010		682,255	679,421	283,328	62,785	333,308	2,834
Effects of adopting FRS 139		51	51	-	-	51	-
Effects of adopting IC Interpretation 12		8,729	8,729	-	-	8,729	-
At 1 January 2010 (restated)		691,035	688,201	283,328	62,785	342,088	2,834
Total comprehensive Income (restated)		56,666	56,700	-	-	56,700	(34)
Dividends paid by a subsidiary		(300)	-	-	-	-	(300)
Dividends		(7,792)	(7,792)	-	-	(7,792)	-
Closing balance at 30 September 2010 (restated)		739,609	737,109	283,328	62,785	390,996	2,500

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

Consolidated Statement of Cash Flow
For the Year-to-date ended 30 September 2011

	Year-to-date ended	
	30.09.2011 Unaudited RM'000	30.09.2010 Unaudited and restated RM'000
Operating activities		
Profit before tax	55,734	56,980
<u>Adjustments for:</u>		
Depreciation of property, plant and equipment	24,464	24,287
Amortisation	4,133	4,090
Finance costs	11,320	13,027
Allowance for impairment loss	520	612
Interest income	(682)	(998)
Investment income from short term investments	(2,310)	(1,357)
Net fair value (gains)/loss on held for trading short term investments	(4)	(120)
Total adjustments	37,441	39,541
Operating cash flows before changes in working capital	93,175	96,521
<u>Changes in working capital:</u>		
Increase in inventories	(1,860)	(627)
Increase in trade and other receivables	(8,631)	(4,321)
Decrease in amount due to Sabah Ports Authority	-	(2,570)
Decrease in amount due to Sabah State Government	(19)	-
Increase/(decrease) in payables	5,137	(1,621)
Total changes in working capital	(5,373)	(9,139)
Cash flows from operations	87,802	87,382
Net income tax refunded/(paid)	42	(917)
Net cash flows generated from operating activities	87,844	86,465

Consolidated Statement of Cash Flow (Cont'd)
For the Year-to-date ended 30 September 2011

	Year-to-date ended 30.09.2011 Unaudited RM'000	30.09.2010 Unaudited and restated RM'000
Investing activities		
Purchase of property, plant and equipment	(12,414)	(16,370)
Increase in land held for property development	(498)	(41)
Land premium and annual rent paid	(41,444)	-
Net purchase of short term investments	(41,044)	(33,925)
Net cash flows used in investing activities	(95,400)	(50,336)
Financing activities		
Dividends paid	(9,334)	(10,646)
Interest paid	(10,017)	(10,494)
Proceeds from borrowings	20,033	1,000
Repayment of Islamic debt securities	(10,000)	(10,000)
Repayment of term loan	(5,089)	(682)
Repayment of obligations under finance leases	(8,475)	(11,130)
Net cash flows used in financing activities	(22,882)	(41,952)
Net decrease in cash and cash equivalents	(30,438)	(5,823)
Cash and cash equivalents at beginning of year	73,772	68,720
Cash and cash equivalents at end of period (Note 14)	43,334	62,897
Composition of cash and cash equivalents		
Cash on hand and at banks	17,744	17,797
Deposits with licensed financial institutions	25,590	45,100
Cash and cash equivalents at end of period	43,334	62,897

The above consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

Part A – Explanatory Notes Pursuant to FRS 134

1. Basis of Preparation

The interim financial statements, other than for financial instruments, have been prepared on the historical cost basis. Financial instruments have been fair valued in accordance to FRS 139 Financial Instruments: Recognition and Measurement.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2010.

2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2010, except for the adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and IC Interpretations which are applicable for the Group's financial period beginning 1 January 2011.

2.1 Changes In Accounting Policies

On 1 January 2011, the Group adopted the following FRSs, Amendments to FRSs and IC Interpretations:

Description	Effective for annual periods beginning on or after
FRS 1 First-time Adoption of Financial Reporting Standards	1 July 2010
FRS 3 Business Combinations (Revised)	1 July 2010
Amendments to FRS 2 Share-based Payment	1 July 2010
Amendments to FRS 5 Non-current Assets Held for Sale and Discontinued Operations	1 July 2010
Amendments to FRS 127 Consolidated and Separate Financial Statements	1 July 2010
Amendments to FRS 138 Intangible Assets	1 July 2010
Amendments to IC Interpretation 9 Reassessment of Embedded Derivatives	1 July 2010
IC Interpretation 12 Service Concession Arrangements	1 July 2010
IC Interpretation 16 Hedges of a Net Investment in a Foreign Operation	1 July 2010

Part A – Explanatory Notes Pursuant to FRS 134

2. Significant Accounting Policies (Cont'd)

2.1 Changes In Accounting Policies (Cont'd)

Description	Effective for annual periods beginning on or after
IC Interpretation 17 Distributions of Non-cash Assets to Owners	1 July 2010
Amendments to FRS 132: Classification of Rights Issues	1 March 2010
Amendments to FRS 1: Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters	1 January 2011
Amendments to FRS 7: Improving Disclosures about Financial Instruments	1 January 2011
Amendment to FRS 1: Additional Exemptions for First-time Adopters	1 January 2011
Amendment to FRS 2: Group Cash- settled Share-based Payment Transactions	1 January 2011
IC Interpretation 4 Determining whether an Arrangement contains a Lease	1 January 2011
Improvements to FRS issued in 2010	1 January 2011
IC Interpretation 18 Transfer of Assets from Customers	Effective for transfers of assets from customers received on or after 1 January 2011

Adoption of the above standards and interpretation did not have any effect on the financial performance or position of the Group except for IC Interpretation 12 which is discussed as below.

IC Interpretation 12 Service Concession Arrangement

This Interpretation applies to service concession operators and explains how to account for the obligations undertaken and rights received in service concession arrangements.

The Group recognizes revenue from the construction and upgrading of the infrastructure in accordance with its accounting policy for construction contracts. Where the Group performs more than one service under the arrangement, consideration received or receivable is allocated to the components by reference to the relative fair value of the services delivered, when the amounts are separately identifiable.

The Group recognizes the consideration receivable as an intangible asset (“Port Concession Rights”) to the extent that it receives a right to demand, collect and retain port dues and charges from port users for the services and facilities provided by it in accordance with the tariffs prescribed pursuant to the Port Enactment. Intangible assets are accounted for in accordance with the accounting policy set out in Note 12.

Part A – Explanatory Notes Pursuant to FRS 134

2. Significant Accounting Policies (Cont'd)

2.1 Changes In Accounting Policies (Cont'd)

IC Interpretation 12 Service Concession Arrangement (Cont'd)

Subsequent costs and expenditures related to infrastructures and equipment arising from the Group's commitments to the concession contracts or that increase future revenue are recognized as additions to the intangible assets and are stated as cost. Capital expenditures necessary to support the Group's operation as a whole are recognized as property and equipment, and accounted for in accordance with the policy stated under property and equipment. When the Group has contractual obligations that it must fulfill as a condition of its license to:

- a) Maintain the infrastructure to a specified standard or,
- b) To restore the infrastructure when the infrastructure has deteriorated below a specified condition, it recognizes and measures these contractual obligations in accordance with the stated accounting policy for provisions. Repairs and maintenance and other expenses that are routine in nature are expensed and recognized in the profit or loss as incurred.

The Group has entered into a service concession arrangement in September 2003 with the State Government of Sabah to operate, maintain, manage and to provide facilities and services of the Sabah Ports for 30 years. The terms of the arrangement required the Group to take over the Movable Assets, Surplus assets, Non-Port Lands, Scheduled Liabilities, Scheduled Current Liabilities and Scheduled Current Assets and the Group is alienated a portion of the lands in the vicinity of Kota Kinabalu Port for commercial development. The terms of the arrangement provides that the Group has the right and is obliged to carry out the Port Undertakings. Further, the vested land for port use shall be leased to the Group for a period of 30 years in the form of Port Lease agreement. In addition to the Fixed Sum Consideration, the Group shall be obliged to pay periodic lease payments to the Sabah Ports Authority.

The terms of the arrangement also requires the Group to provide sufficient infrastructures and facilities to comply with the License. The Group's commitment in the Capital Expenditure is estimated to cost RM1,363,000,000.00 in aggregate over 30 years. Provided that the Group may vary the Capital Expenditure, re-allocate the Capital Expenditure Works or re-schedule the Capital Expenditure Programme subject to port demand, economic conditions and port operation performance.

The terms of the arrangement allows the Group to collect port dues and charges from port users for the services and facilities provided in accordance with the tariffs prescribed pursuant to the Port Enactments and/or any other charges as may be approved in writing by the Sabah Ports Authority from time to time.

Part A – Explanatory Notes Pursuant to FRS 134

2. Significant Accounting Policies (Cont'd)

2.1 Changes In Accounting Policies (Cont'd)

IC Interpretation 12 Service Concession Arrangement (Cont'd)

The following are effects arising from the above changes in accounting policies:

	Increase/(decrease)	
	As at	As at
	30 September	30 September
	2011	2010
	RM'000	RM'000
Statements of comprehensive income		
Revenue	394	545
Profit before tax	358	384
Profit net of tax	358	384
Statements of financial position		
Property, plant and equipment	10,572	11,639
Deferred tax asset	(2,643)	(2,910)
Retained earnings	7,929	8,729

2.2 Standards Issued But Not Yet Effective

The Group has not adopted the following standards and interpretations that have been issued but not yet effective:

Description	Effective for annual periods beginning on or after
IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Amendments to IC Interpretation 14 Prepayments of a Minimum Funding Requirement	1 July 2011
IC Interpretation 15 Agreements for the Construction of Real Estate	1 January 2012
FRS 124 Related Party Disclosures	1 January 2012

Part A – Explanatory Notes Pursuant to FRS 134

3. Qualification of Auditors’ Report of the Preceding Annual Financial Statements

There were no qualification of auditors’ report on the financial statements for the year ended 31 December 2010.

4. Comments About Seasonal or Cyclical Factors

The Group’s operations were not materially affected by any seasonal or cyclical factors.

5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter and financial year-to-date.

6. Changes in Estimates

There were no changes in estimates that have had material effect in the current quarter and financial year-to-date results.

7. Changes in Debt and Equity

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial quarter and financial year-to-date.

Part A – Explanatory Notes Pursuant to FRS 134

8. Dividends Paid

	Amount		Net Dividend Per Ordinary Share	
	2011 RM'000	2010 RM'000	2011 Sen	2010 Sen
Final Dividend				
<u>For 2010:</u>				
3.0% tax exempt dividend, on 283,327,992 ordinary shares, declared on 28 April 2011 and paid on 6 June 2011	8,500	-	3.00	-
<u>For 2009:</u>				
1.0% less 25% taxation and 2% tax exempt dividend, on 283,327,992 ordinary shares, declared on 28 April 2010 and paid on 21 May 2010	-	7,792	-	2.75
	8,500	7,792	3.00	2.75

9. Segmental Information

	3 months ended 30.09.2011 RM'000	9 months ended 30.09.2011 RM'000
Segment revenue		
Investment holding	3,181	59,396
Port operations	56,522	159,978
Logistics and bunkering services	11,325	35,658
Contract and engineering	6,005	7,768
Ferry terminal operations	1,012	2,964
Revenue including inter-segment sales	78,045	265,764
Elimination of inter-segment sales	(4,069)	(62,973)
Total revenue	73,976	202,791
Segment results		
Investment holding	1,115	53,397
Port operations	22,804	56,911
Logistics and bunkering services	(12)	251
Contract and engineering	256	1
Ferry terminal operations	179	249
Profit from operations including inter-segment transactions	24,342	110,809
Elimination of inter-segment transactions	(1,575)	(55,075)
Total profit before tax	22,767	55,734

Part A – Explanatory Notes Pursuant to FRS 134

10. Related Party Disclosures

Significant transactions within the Group between Suria Capital Holdings Berhad and its subsidiaries are as follows:

	Quarter and Year-to-date ended	
	30.09.2011	30.09.2010
	RM'000	RM'000
Dividend income	(55,075)	(11,425)
Interest income	(126)	(284)
Management fees income	(3,389)	(3,543)
Rental income	(68)	(38)
Vehicle leasing charges	88	82

The directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

11. Carrying Amount of Revalued Assets

There has not been any revaluation of property, plant and equipment for the Group.

Part A – Explanatory Notes Pursuant to FRS 134

12. Intangible Assets

	Port Concession Rights RM'000	Goodwill on Business Acquisition RM'000	Software Licenses and System Development RM'000	Total RM'000
Group Cost				
At 1 January 2011	110,615	4,486	6,784	121,885
Additions	-	-	260	260
At 30 September 2011	110,615	4,486	7,044	122,145
Accumulated amortisation				
At 1 January 2011	23,351	-	3,403	26,754
Amortisation	2,765	-	1,353	4,118
At 30 September 2011	26,116	-	4,756	30,872
Net carrying amount				
At 30 September 2011	84,499	4,486	2,288	91,273
At 31 December 2010	87,264	4,486	3,381	95,131

13. Trade Receivables

	As at 30.09.2011 RM'000
Trade receivables	31,488
Less: Provision for impairment loss	(520)
	30,968

Part A – Explanatory Notes Pursuant to FRS 134

14. Cash and Bank Balances

	As at 30.09.2011 RM'000
Cash on hand and at banks	17,744
Deposits with licensed financial institutions	25,590
	43,334

Deposits with a licensed financial institution of the Group amounting to RM4,782,000 (2010: RM4,714,000) are held under lien to secure bank guarantees which includes guarantees made in favour of the Sabah Ports Authority against lease rental of port land payable to Sabah Ports Authority and the due maintenance of Sabah Ports' properties and facilities.

15. Subsequent Events

There were no material events subsequent to the end of the reporting period that have not been reflected in the interim financial statements for the financial period ended 30 September 2011.

16. Changes in Composition of the Group

There were no changes in the composition of the Group for the current financial quarter and financial year-to-date.

17. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet date except for a guarantee given by the Company for performance limited to the scope of work to be allocated to and performed by its subsidiary, SCHB Engineering Services Sdn. Bhd. with regard to a contract which has been awarded to a consortium comprising third parties and the said subsidiary. The scope of work is currently estimated to be approximately RM10 million.

Part A – Explanatory Notes Pursuant to FRS 134

18. Capital Commitments

The amount of capital commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 30 September 2011 is as follows:

	As at 30.09.2011 RM'000
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Approved and contracted for	
Bulk fertilizer storage facilities for Sandakan Port	13,273
Major repair and improvements at Ports	1,893
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	15,166
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Approved but not contracted for	
Purchase of equipment and computerization project	378,823
Improvement to port infrastructure	238,954
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	617,777
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	632,943
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Part B – Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

19. Review of Performance

For the current quarter and financial period ended 30 September 2011, the Group registered revenue of RM73.9 million and RM202.8 million, improving by RM8.4 million or 13.0% and RM15.2 million or 8.0% respectively, when compared to the previous year's corresponding quarter and financial period ended 30 September 2010. The improvement in revenue was mainly contributed by the logistics and bunkering services as well as contract and engineering segments.

Subsequently, the Group recorded a higher profit before taxation of RM22.8 million for the quarter as compared to RM18.8 million in the previous year's corresponding quarter, improving by RM4.0 million or 21.0%. This was directly related to higher revenue and other income in the current quarter. However, the profit before taxation for the year-to-date ended 30 September 2011 was recorded lower at RM55.7 million compared to RM56.9 million for the financial period ended 30 September 2010, registering a decline of RM1.2 million or 2.0%. This was mainly attributed to higher operating expenditures in the financial year under review.

20. Comment on Material Change in Profit Before Taxation of Current Quarter Compared with Preceding Quarter

The Group reported an improved profit before taxation of RM22.8 million for the current financial quarter as compared to RM18.2 million for the preceding quarter. This represents an increase of RM4.6 million or 25.0%, which was mainly due to higher contribution by port operations and contract and engineering segments in the current quarter.

21. Commentary on Prospects

Port operations will continue to be the main contributor to the Group's earnings and the Board is optimistic of achieving satisfactory performance for the financial year.

22. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interest and forecast profit after tax and non-controlling interest and for the shortfall in profit guarantee are not applicable.

Part B – Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

23. Income Tax Expense

	3 months ended 30.09.2011 RM'000	9 months ended 30.09.2011 RM'000
Income tax expense for the period:		
Malaysian income tax	206	562
Deferred tax	5,761	14,198
	5,967	14,760

A subsidiary company, Sabah Ports Sdn. Bhd. had obtained approval from the Minister of Finance for its operations to be regarded as an approved service project under Schedule 7B of the Income Tax Act, 1967, whereby the subsidiary is entitled to claim investment allowance tax incentive at the rate of 100% on capital expenditure incurred for the period of five years from 1 September 2004 to 31 August 2009.

Sabah Ports Sdn Bhd has RM419.3 million of unabsorbed investment allowance carried forward from year 2010 that could be utilised in future to offset future taxable income.

In prior year, the provision for deferred tax was only made at the year end, whereas for the current year, provision for deferred tax has been made in each quarter at a Malaysian tax rate of 25% on profit before tax.

24. Retained Earnings

	As at 30.09.2011 RM'000
Realised	364,231
Unrealised	50,717
	414,948
Add: Consolidation adjustments	1,335
Total Group retained earnings as per consolidated accounts	416,283

25. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments and properties for the current financial quarter and financial year-to-date.

Part B – Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

26. Short Term Investments

There were purchases and disposals of quoted securities during the current financial quarter and financial year-to-date, as follows:

	3 months ended 30.09.2011 RM'000	9 months ended 30.09.2011 RM'000
As at 1 January 2011	-	97,236
As at 30 June 2011	110,572	-
Purchases	32,100	129,100
Distribution reinvested	(392)	2,476
Less: Disposals	(4,000)	(90,532)
Carrying value/market value as at 30 September 2011	138,280	138,280

27. Borrowings

Particulars of the Group's borrowings as at 30 September 2011 are as follows:

	As at 30.09.2011 RM'000
Current	
Secured:	
- Islamic debt securities	10,045
- Term loan	1,075
- Trade loan	4,553
- Revolving credit financing	1,005
- Obligations under finance leases	2,640
	19,318
Non-current	
Secured:	
- Islamic debt securities	50,000
- Term loan	1,074
- Obligations under finance leases	415
	51,489
	70,807

Part B – Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

28. Status of Corporate Proposal Announced

There were no corporate proposals announced and thus none to be completed as at the date of submission of this report.

29. Off Balance Sheet Financial Instruments

The Group has no off balance sheet financial instruments as at the date of this report.

30. Changes in Material Litigation

There were no material litigations for the current financial quarter and financial year-to-date.

31. Dividends Payable

The directors do not recommend any dividend for the current financial quarter ended 30 September 2011.

32. Earnings Per Share

a) Basic Earnings Per Share

Basic earnings per share amount is calculated by dividing profit for the year-to-date, net of tax, attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period.

	3 months ended 30.09.2011 RM'000	9 months ended 30.09.2011 RM'000
Profit net of tax for the financial period	16,800	40,974
Less: Attributable to minority interests	-	(112)
Profit net of tax attributable to owners of the Company	16,800	40,862
Weighted average number of ordinary shares	283,328	283,328
Basic earnings per ordinary share (sen)	5.93	14.42

Part B – Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

b) Fully Diluted Earnings Per Share

The Company has no dilutive potential ordinary shares.

33. Authorised for Issue

The Interim Financial Statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 15 November 2011.

By order of the Board
For **SURIA CAPITAL HOLDINGS BERHAD**

DATUK DR MOHAMED FOWZI HASSAN BIN MOHAMED RAZI
Group Managing Director

Kota Kinabalu
Date : 15 November 2011