



**SURIA CAPITAL HOLDINGS BERHAD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For The Quarter and Year-To-Date Ended**  
**30 September 2021**

*Staying Resilient*  
**IN THE NEW NORMAL**



# TABLE OF CONTENTS

	<u>Page</u>
OBJECTIVE	
SURIAGROUP'S STATEMENT OF COMPREHENSIVE INCOME	3
SURIAGROUP'S FINANCIAL PERFORMANCE	4 - 6
COST OF SALES	7
CASH FLOWS AND BORROWINGS	8
PORT PERFORMANCE	9 - 15

# STATEMENT OF COMPREHENSIVE INCOME

	Unaudited 3-Month			Current Year-To-Date		Against Pre/Year %
	Sep-21 RM'000	Jun-21 RM'000	Sep-20 RM'000	Sep-21 RM'000	Sep-20 RM'000	
<b>Revenue</b>						
Revenue from operations	50,536	54,137	56,629	154,995	155,295	-0
Revenue from construction services for concession infrastructure	8,742	8,220	4,354	21,328	9,157	>100
<b>Total revenue</b>	<b>59,278</b>	<b>62,357</b>	<b>60,983</b>	<b>176,323</b>	<b>164,452</b>	<b>7</b>
<b>Cost of sales</b>						
Operational costs	-37,745	-29,981	-43,198	-104,060	-114,262	-9
Construction services costs for concession infrastructure	-8,742	-8,220	-4,354	-21,328	-9,157	>100
<b>Total cost of sales</b>	<b>-46,487</b>	<b>-38,201</b>	<b>-47,552</b>	<b>-125,388</b>	<b>-123,419</b>	<b>2</b>
<b>Gross profit</b>	<b>12,791</b>	<b>24,156</b>	<b>13,431</b>	<b>50,935</b>	<b>41,033</b>	<b>24</b>
<b>Gross Profit Margin</b>	<b>22%</b>	<b>39%</b>	<b>22%</b>	<b>29%</b>	<b>25%</b>	
<b>Other items of income</b>						
Interest income	1,687	893	477	2,985	1,114	>100
Other income	7,337	5,572	6,719	18,719	21,902	-15
<b>Other items of expense</b>						
Administrative expenses	-8,206	-8,412	-7,770	-25,050	-25,244	-1
Finance costs	-32	-127	-161	-264	-572	-54
Other expenses	-92	-143	2,114	-481	-1,976	>(100)
<b>Profit before tax</b>	<b>13,485</b>	<b>21,939</b>	<b>14,810</b>	<b>46,844</b>	<b>36,257</b>	<b>29</b>
Income tax expense	-3,135	-5,182	-2,883	-10,764	-8,038	34
<b>Profit net of tax</b>	<b>10,350</b>	<b>16,757</b>	<b>11,927</b>	<b>36,080</b>	<b>28,219</b>	<b>28</b>
<b>PAT Margin</b>	<b>20%</b>	<b>31%</b>	<b>21%</b>	<b>23%</b>	<b>18%</b>	

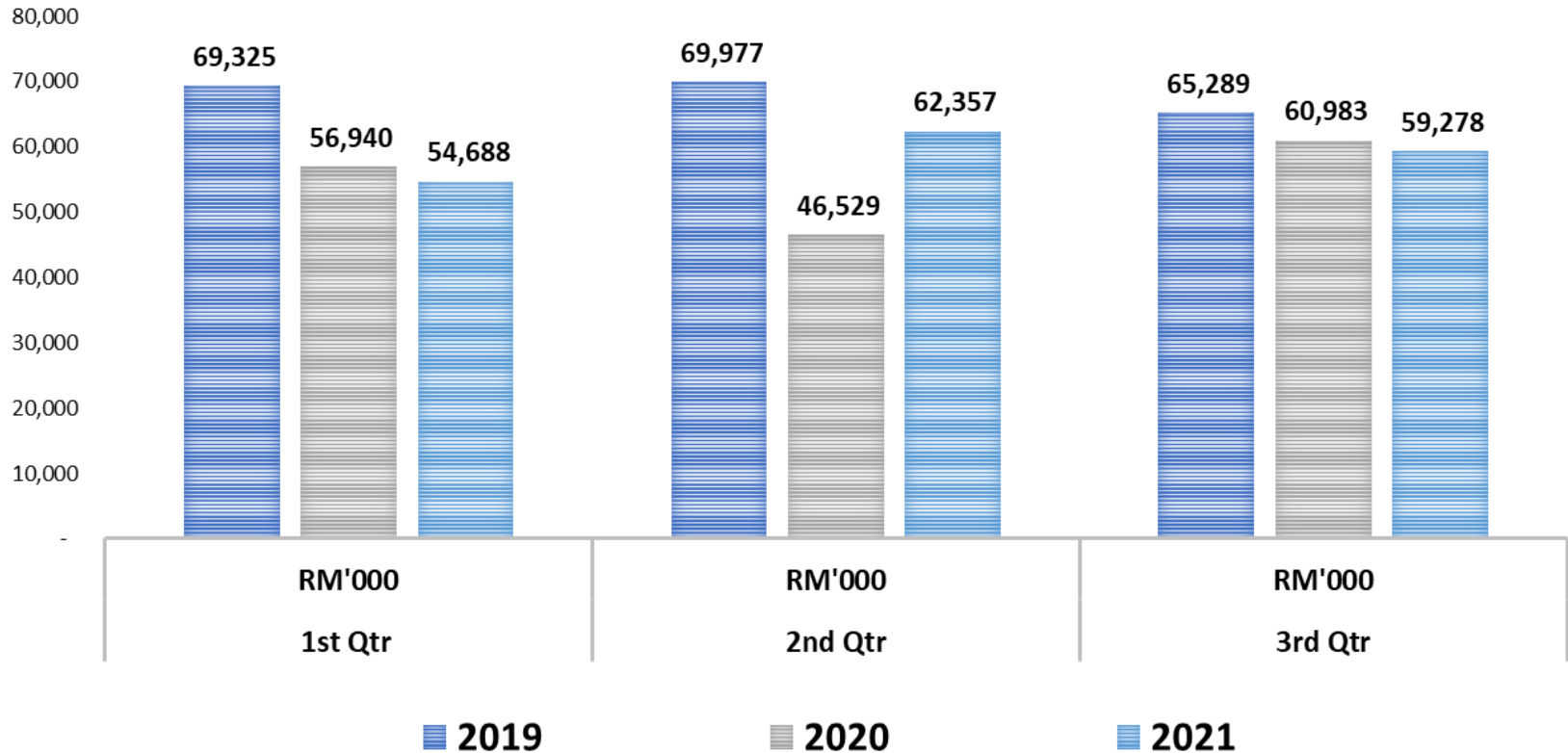
# SURIAGROUP : FINANCIAL PERFORMANCE

- The Group's Total Revenue for the current year-to-date of RM176.3 million has increased by RM11.9 million or 7% compared to that of the preceding year's corresponding year-to-date as at 30 September 2020 of RM164.4 million. The main contributor for revenue comes from SPSB, representing revenue from port operations of RM150.3 million and revenue from construction services for concession infrastructure of RM21.3 million.
- Meanwhile, the ports operations revenue for the current quarter decreased to RM49.9 million from RM53.4 million in the immediate preceding quarter of 30 June 2021, mainly contributed by the decrease in revenue from the following:
  - The total TEUs handled has decreased by 14% at 92,640 TEUs as compared to 102,082 TEUs registered in the immediate preceding quarter.
  - The cargo throughput handled at wharves decreased by 3% for the current quarter as compared to that in the immediate preceding quarter. The decrease in cargo throughput was due to lower export of bulk oil, fertilizer and general cargo.
  - The cargo throughput at sufferance wharves and private jetty has decreased by 3% for the current quarter and was mainly due to less import and export activities of bulk oil, fertilizer and wood products at Sapangar Bay Oil Terminal, Tawau and Kota Kinabalu Ports.

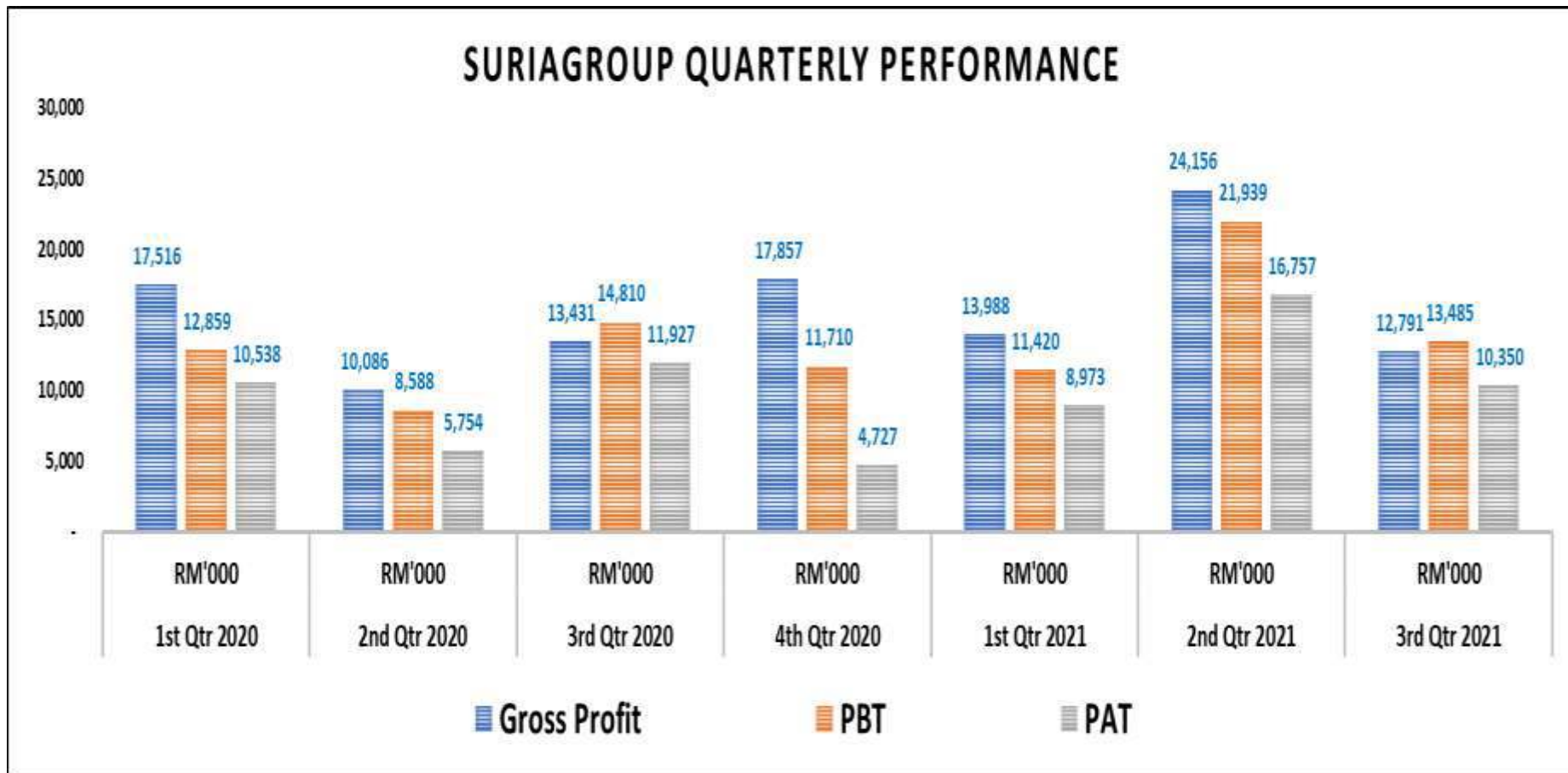
(RM million)	3Q21	2Q21	%QoQ	3Q20	%QoQ	YTD Sept-21	YTD Sept-20	%YTD
<b>Total Revenue</b>	59,278	62,357	-4.94%	60,983	-3%	176,323	164,452	7%
<b>Total Cost of Sales</b>	-46,487	-38,201	21.69%	-47,552	-2%	-125,388	-123,419	2%
<b>Gross Profit</b>	<b>12,791</b>	<b>24,156</b>	<b>-47.05%</b>	<b>13,431</b>	<b>-5%</b>	<b>50,935</b>	<b>41,033</b>	<b>24%</b>
<b>Other Income</b>	9,024	6,465	39.58%	7,196	25%	21,704	23,016	-6%
<b>Total Expenses</b>	-8,330	-8,682	-4.05%	-5,817	43%	-25,795	-27,792	-7%
<b>Profit Before tax</b>	<b>13,485</b>	<b>21,939</b>	<b>-38.53%</b>	<b>14,810</b>	<b>-9%</b>	<b>46,844</b>	<b>36,257</b>	<b>29%</b>
<b>Tax</b>	-3,135	-5,182	-39.50%	-2,883	9%	-10,764	-8,038	34%
<b>Profit After Tax</b>	<b>10,350</b>	<b>16,757</b>	<b>-38.23%</b>	<b>11,927</b>	<b>-13%</b>	<b>36,080</b>	<b>28,219</b>	<b>28%</b>

# SURIAGROUP : FINANCIAL PERFORMANCE

## SURIAGROUP TOTAL REVENUE QUARTER-TO-QUARTER COMPARISON



# SURIAGROUP : FINANCIAL PERFORMANCE



# COST SALES

- Based on quarter-to-quarter comparison, the Group's Cost of Sales for 3Q21 was higher by 22% compared to that in 2Q21. Similarly, the cost of sales for year-on-year was marginally higher by 2% which was mainly attributed by increase in construction services costs.
- Capex in 2021 was higher by 133% as spending on port enhancements is on-going as well as the spending on key port infrastructure construction project which is the jetty extension for the Sapangar Bay Oil Terminal that commenced in 4Q20. The progress of the construction is currently on track.

EXPENSES (RM million)	3Q21	2Q21	%QoQ	% Split	3Q20	%QoQ	YTD Sept-21	YTD Sept-20	%YTD
Operational Costs	1,314	1,213	8%	3%	1,969	-33%	4,938	5,554	-11%
Port Operational Costs	36,431	28,768	27%	97%	41,229	-12%	99,122	108,708	-9%
Operational Costs of Sales	<b>37,745</b>	<b>29,981</b>	<b>26%</b>	<b>100%</b>	<b>43,198</b>	<b>-13%</b>	<b>104,060</b>	<b>114,262</b>	<b>-9%</b>
Construction Services Costs	8,742	8,220	6%	-	4,354	101%	21,328	9,157	133%
Total Cost of Sales	<b>46,487</b>	<b>38,201</b>	<b>22%</b>	-	<b>47,552</b>	<b>-2%</b>	<b>125,388</b>	<b>123,419</b>	<b>2%</b>



# CASH FLOWS AND BORROWINGS

- **Cash** of RM50.9 million, of which RM33.3 million are placed with licensed financial institutions.
- **Borrowing** of RM4.4 million comprises the balance outstanding in the revolving credit facility with a licensed financial institution which serves as an immediate standby facility for funding projects and working capital while longer-term financing is being arranged.
- The Group's investment securities stood at RM76.6 million for the year ended 30 September 2021 compared to RM59.7 million for the year ended 30 September 2020.

RM million	YTD-Sep 21	YTD- Sep 20
Net Cash Generated From Operating Activities	18,274	31,614
Net Cash Used in Investment Activities	(10,748)	(31,021)
Net Cash Used in Financing Activities	(22,197)	(19,856)
Net Change in Cash and Cash Equivalent	(14,671)	(19,263)
Cash and Cash Equivalent at Beginning of Period	65,653	46,362
Cash and Cash Equivalent at End of Period	<b>50,982</b>	<b>27,099</b>





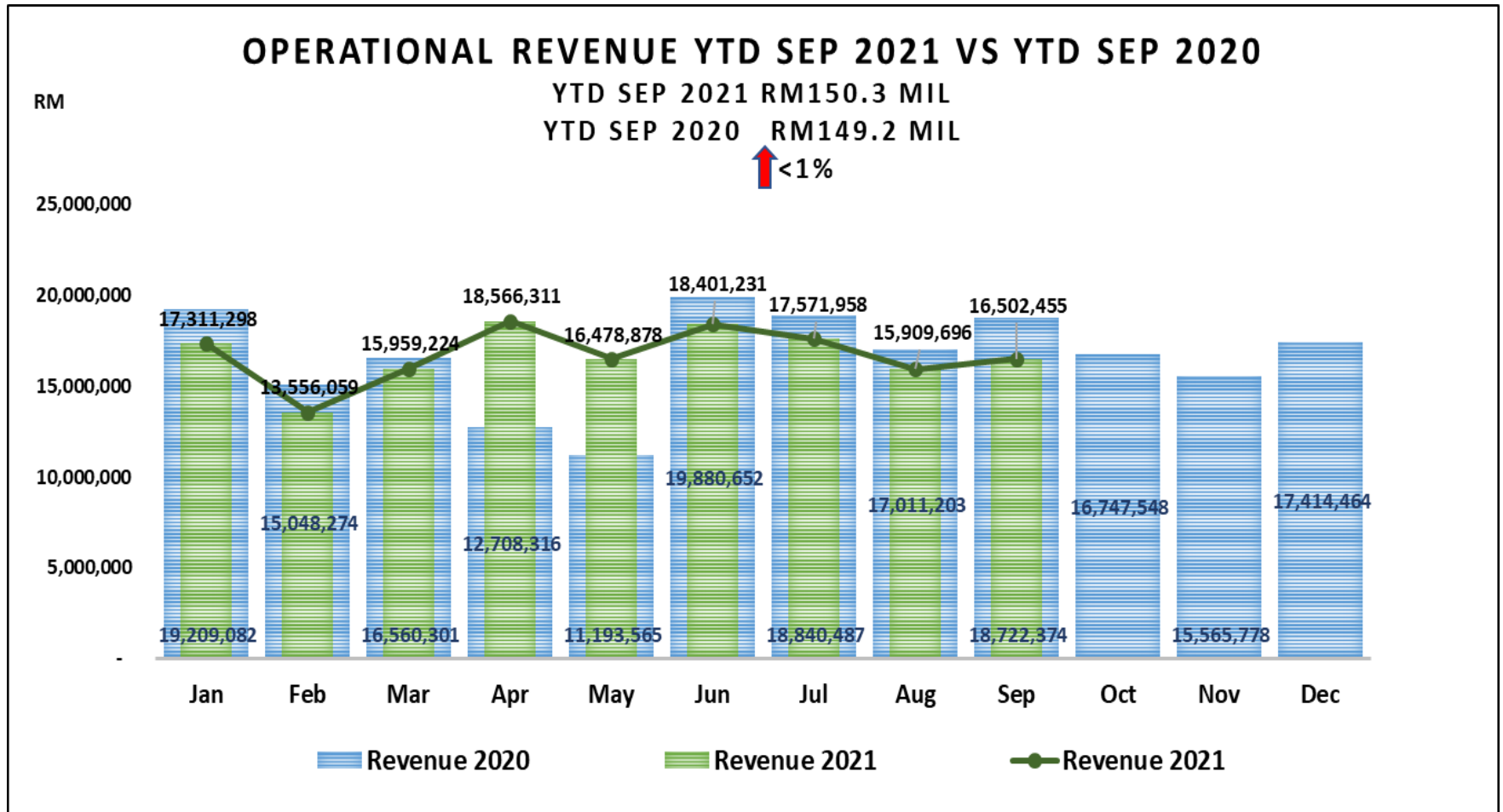
SURIAGROUP

# PORT PERFORMANCE

*Staying Resilient*  
**IN THE NEW NORMAL**



# SPSB : FINANCIAL PERFORMANCE



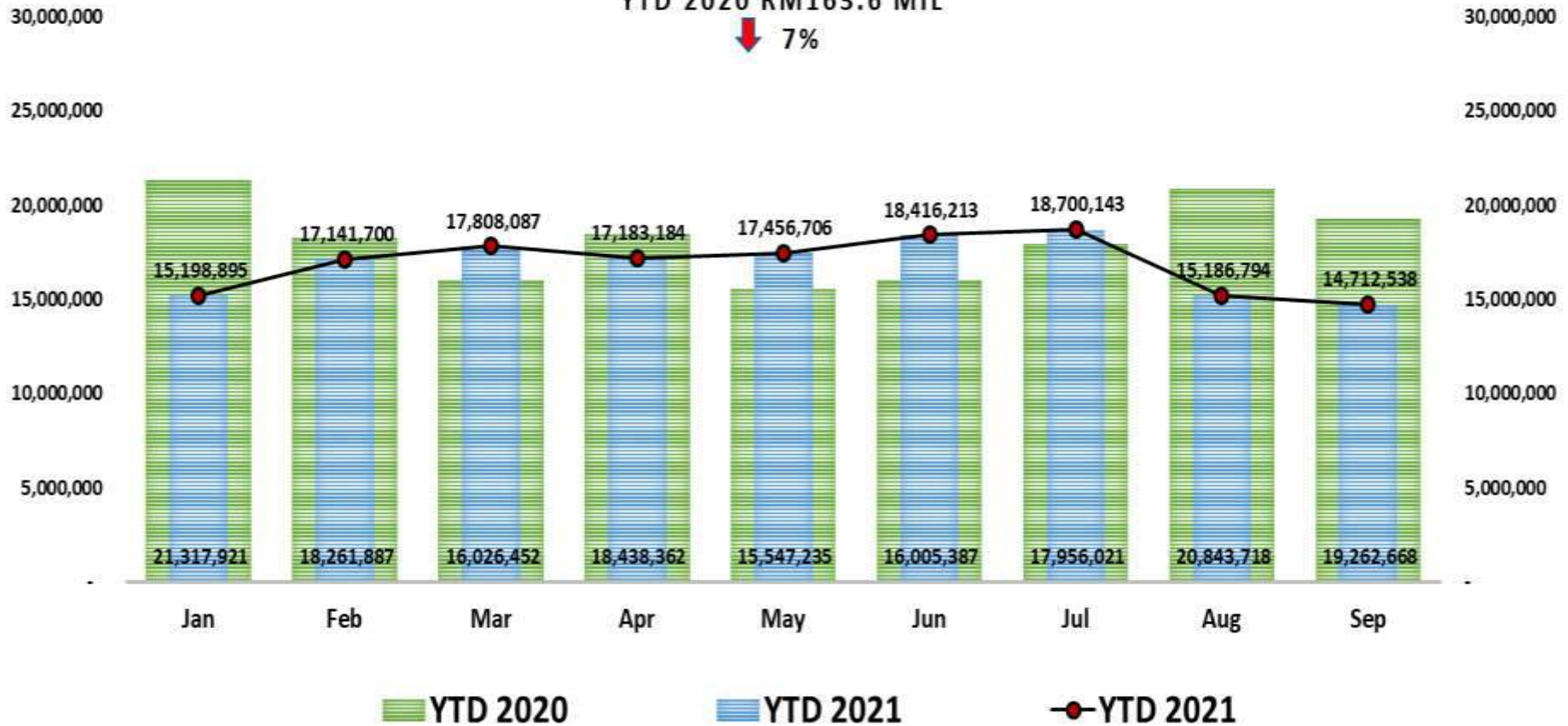
# SPSB : FINANCIAL PERFORMANCE

## SPSB MONTHLY TOTAL COLLECTION UP TO SEP 2021

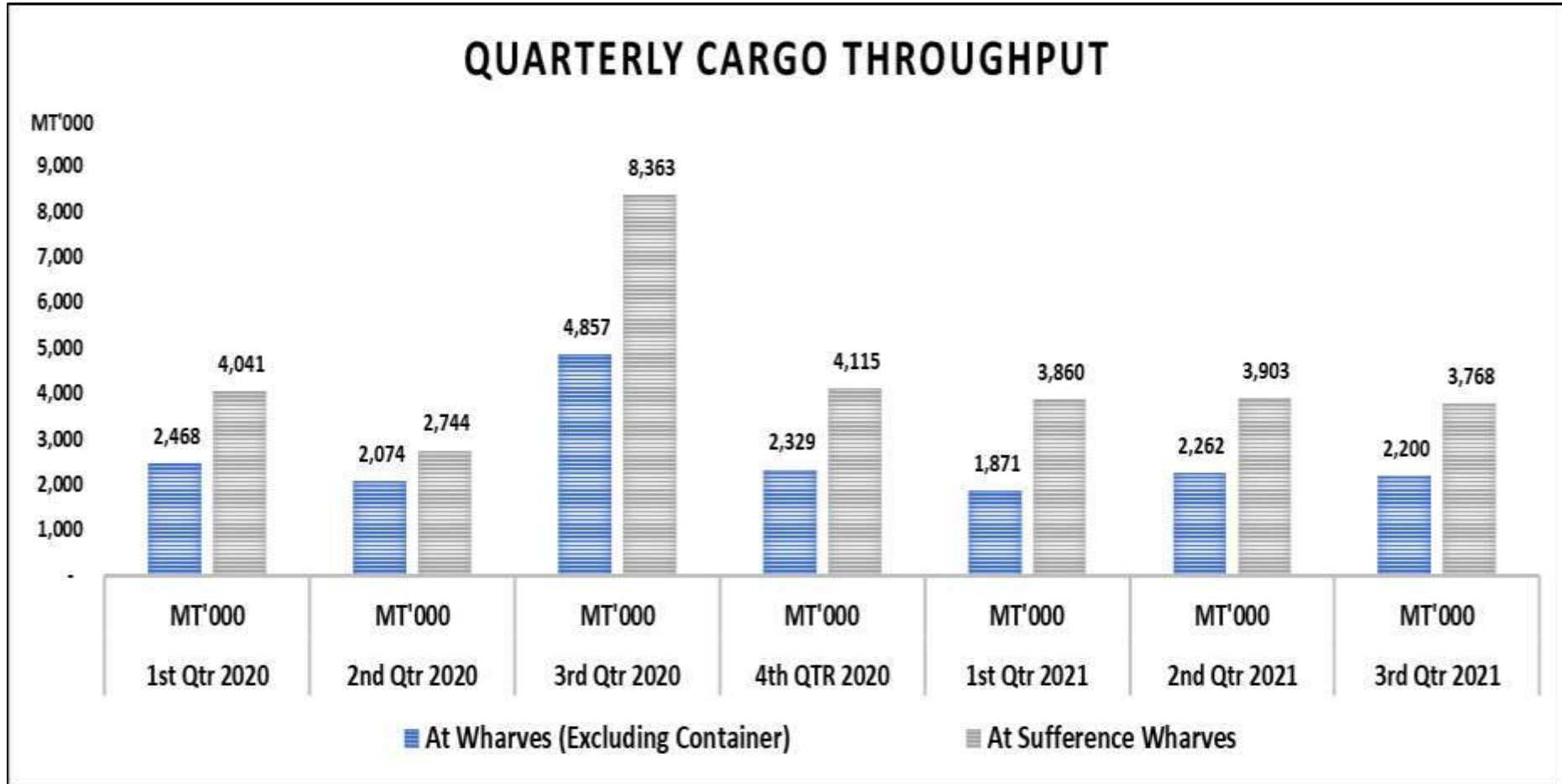
YTD 2021 RM151.8 MIL

YTD 2020 RM163.6 MIL

↓ 7%



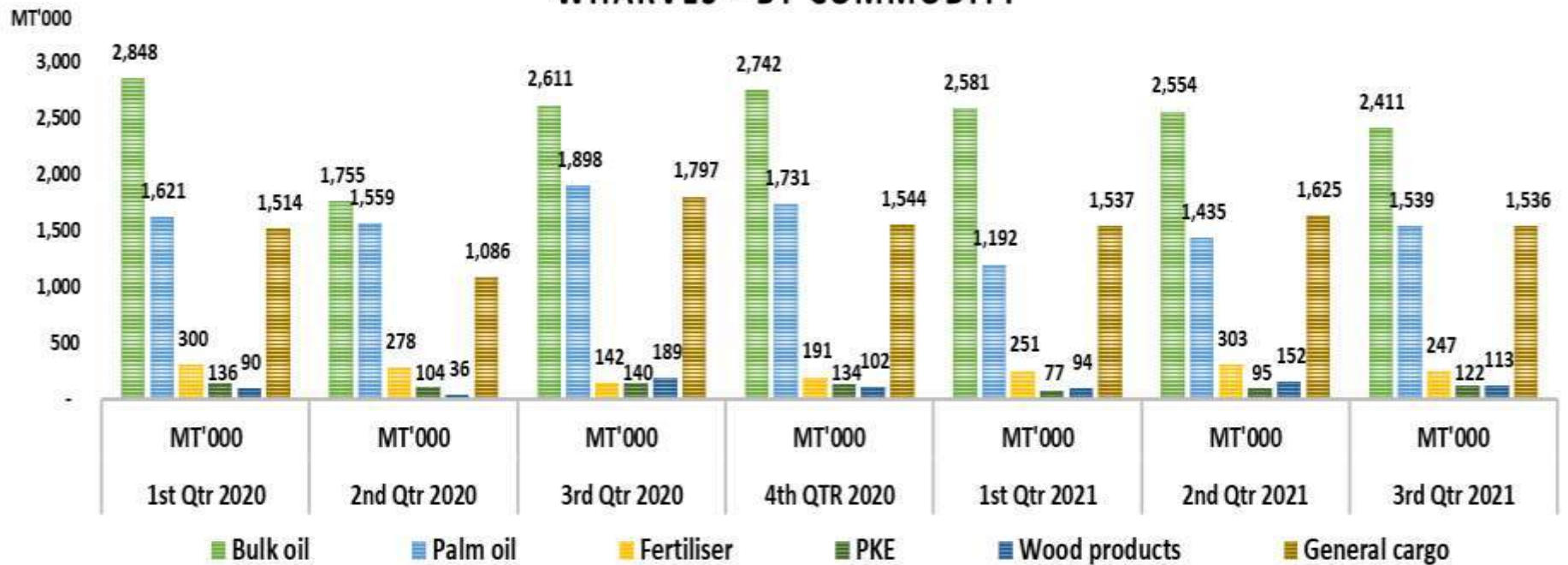
# CONVENTIONAL CARGO THROUGHPUT VOLUME



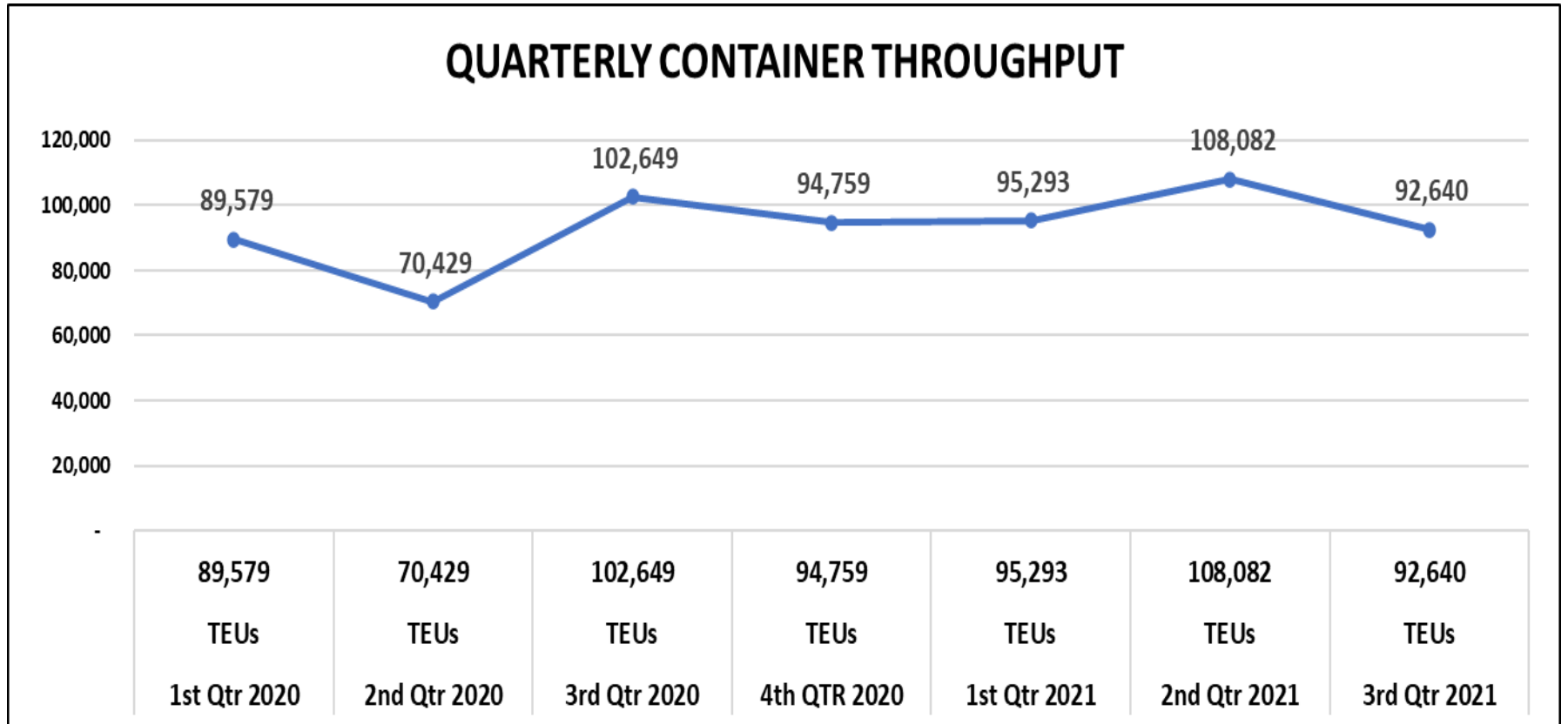


# CONVENTIONAL CARGO THROUGHPUT VOLUME BY COMMODITY

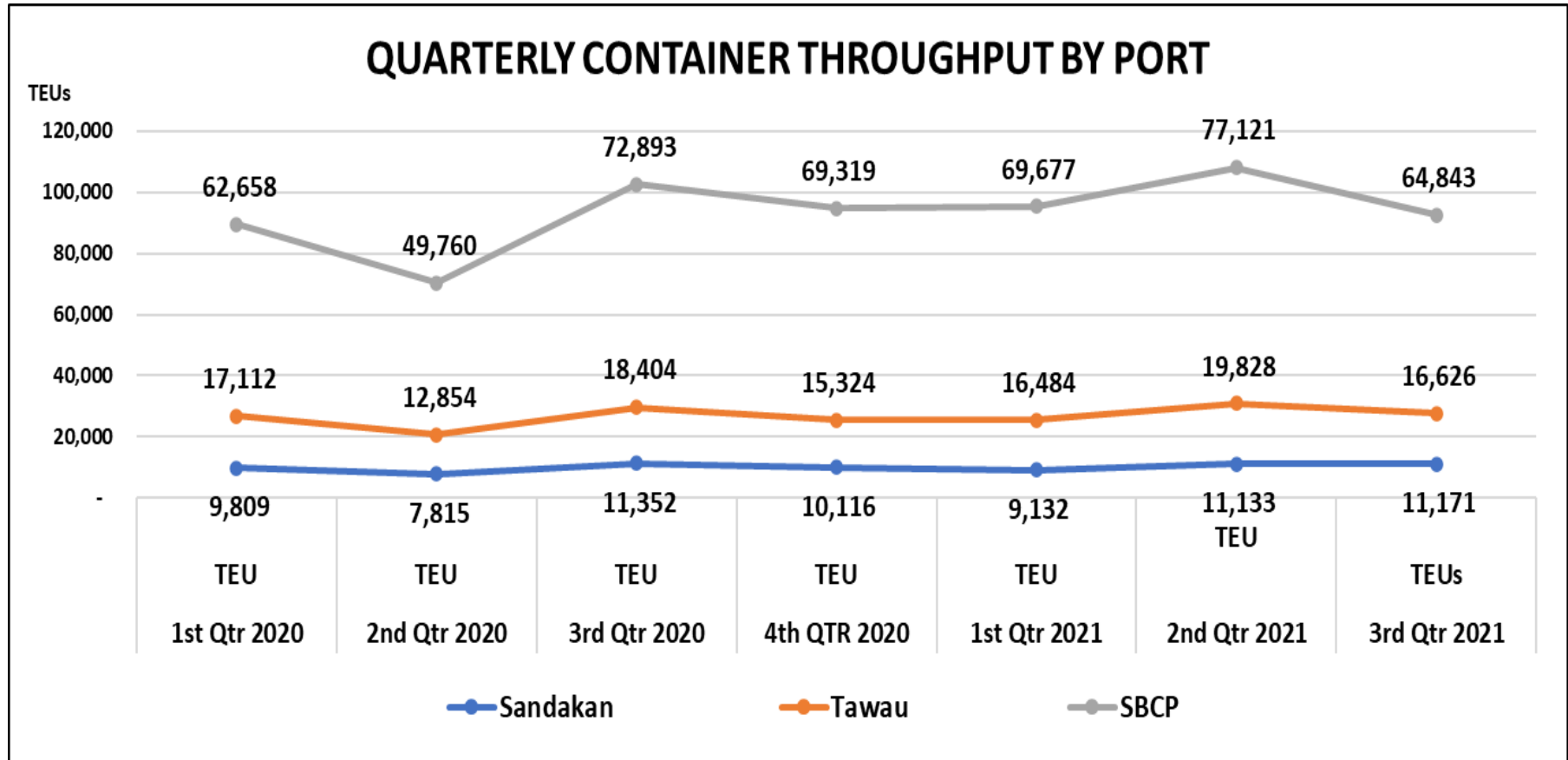
QUARTERLY CARGO THROUGHPUT AT WHARVES AND SUFFERENCE WHARVES - BY COMMODITY



# CONTAINER THROUGHPUT VOLUME



# CONTAINER THROUGHPUT VOLUME







# ACHIEVEMENT UP TO SEPTEMBER 2021 OUTLOOK FOR 3<sup>RD</sup> QUARTER OF 2021

*Staying Resilient*  
**IN THE NEW NORMAL**



# ACHIEVEMENTS UP TO SEPTEMBER 2021

## Port Operations and Services

- The expansion of Sapangar Bay Container Port is progressing well and will commence work as scheduled. The site possession has started on 1<sup>st</sup> September 2021 for construction of site office and is expected to start construction in February 2022.

## Property Development

- The first phase of the Jesselton Quay project at Tanjung Lipat, which is within the vicinity of the Kota Kinabalu Port, is a joint-venture project between Suria Capital Holdings Berhad and SBC Corporation Berhad, and had reached 97.3% completion as at 30 September 2021.

## Railway Project

- The overall progress for railway project is 99.5% as of to-date and expected to be completed by end of December 2021.

# OUTLOOK FOR THE 2<sup>ND</sup> HALF OF 2021

## Port Operations and Services

- Despite the uncertainties in the current economic condition which has been significantly impacted by the COVID-19 pandemic, we have seen consistent and continuous improvements in conventional cargo throughput and container throughput going through our ports beginning 1Q2021.
- SPSB will continue to pursue with the Authorities on the Ports Tariff Revision for implementation and the application for extension of Concession Period of another 30 years which will be submitted to the Authorities and the State Government for consideration and approval within the 4Q21.
- New business opportunity in Marine Services is gradually showing positive contributions to SPSB's revenue stream . SPSB together with Petronas conducted its first liquefied natural gas (LNG) bunkering operation at Sandakan in October 2021.

## Property Development and Other Construction

- The major components of Jesselton Quay Central including Gallery Shoppes, 2 towers of City pads, carpark and podium are expected to be completed with occupation certificate obtained in December 2021.
- SCHB Engineering is currently exploring new business opportunity in residential development.

## Ferry Terminal Operations at Jesselton Point

- The COVID-19 Pandemic and the imposition of MCO and CMCO have affected the State's tourism sector resulting in significantly lower income from the Jesselton Point operations. Businesses is slowly picking up as large population of Malaysians has been vaccinated in 2021 and inter-state travel is allowed in October 2021. SuriaGroup will contribute to assist the State Government of Sabah to promote the State tourism to local and foreign tourists when the borders are open.



THANK YOU

*Staying Resilient*  
IN THE NEW NORMAL

