SURIAGROUP

PRESS RELEASE

CLARIFICATION ON JESSELTON POINT FERRY TERMINAL OPERATIONS

Suria Bumiria Sdn Bhd, a wholly owned subsidiary of Suria Capital Holdings Berhad, wishes to address and clarify recent reports suggesting a transfer of operations of the Jesselton Point Ferry Terminal (JPFT) to Easybook. We wish to firmly reiterate that JPFT remains exclusively operated and managed by Suria Bumiria Sdn Bhd and there has been no transfer of operational control to Easybook.

Easybook serves solely as the appointed ticketing platform for the Centralised Terminal Ticketing (CTT) System at JPFT, facilitating offline ticket transactions to nearby islands. In addition, Easybook acts as the CTT System service provider at several other key transport terminals throughout Sabah, including Inanam Bus Terminal, Tawau Bandar Sri Indah Bus Terminal, KK Sentral and Menumbok Ferry Terminal.

We further refute assertions of a sudden escalation in fees for operators at JPFT. The revised business model introduced by the management was in fact carefully developed to ensure transparent charging rates through a new, systematic and professional booking platform that benefits all operators fairly. Extensive consultations and a series of town-hall sessions had been conducted with all boat operators. This process ensured that operators were fully briefed on all proposed charges and operational enhancements, The model was ultimately adopted with their formal consent and endorsement, affirming a shared commitment to enhance services and sustainable growth.

Furthermore, this strengthened partnership framework underpins the planned RM20.0 million relocation of JPFT to Kota Kinabalu Port's South Jetty, an investment led by Suria Bumiria Sdn Bhd to facilitate the Group's Jesselton Docklands development, which will take place at the current terminal site. The ferry terminal will be integrated into this landmark waterfront project in a future phase.

A consensus pricing framework has also been introduced to prevent price wars, curb touting and promote a fair and orderly marketplace. Through multiple town-hall sessions, operators had the opportunity to assess its benefits and collectively agreed that standardised pricing supports the long-term health of the industry.

We also categorically refute claims that operators were given only three days to register or faced the risk of losing their operating rights. The rights of operators to conduct business at JPFT remain secure, subject only to compliance with established

contractual obligations, terminal management policies and prevailing regulatory requirements.

Additionally, the extension of the terminal fee to licensed tourist guides serves to strengthen oversight, deter illegal or unregistered guiding activities and safeguard the quality and integrity of tourism services offered at JPFT.

Suria Bumiria Sdn Bhd, together with its operator partners, remains fully committed to ensuring that JPFT continues to serve as a safe, efficient and welcoming gateway for residents and visitors alike, reinforcing its standing as an essential contributor to Sabah's tourism and economic landscape.

– THE END –

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