SURIAGROUP

PRESS RELEASE

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SURIA CAPITAL REPORTS RESILIENT 2Q PERFORMANCE AND STRATEGIC MILESTONE IN PROPERTY AND ENERGY

Suria Capital Holdings Berhad ("SuriaGroup" or the "Group") is pleased to announce its financial results for the second quarter ended 30 June 2025 ("2QFY25").

In 2QFY25, the Group generated total revenue of RM44.2 million with a Profit Before Tax (PBT) of RM12.3 million, reflecting stable and resilient operational performance.

On a year-to-date (YTD) basis, total revenue had eased to RM90.3 million (YTD 2024: RM152.8 million), reflecting the transition of Sapangar Bay Container Port (SBCP) operations to DP World Sabah. Notably, the Group recognised its profit share of RM5.0 million from the DP World joint venture, demonstrating the positive momentum of this strategic collaboration. Through its 49% stake, SuriaGroup now benefits from equity profits rather than direct operating revenue, establishing a sustainable income stream expected to deliver long-term value by leveraging DP World's global expertise, operational efficiency, and extensive network.

Core port operations continued to anchor the Group's performance, contributing over 85% of revenue, while the ferry terminal and property development segments maintained steady growth, supported by rising tourist arrivals and a 98.4% occupancy rate across the Group's Gallery Shoppes at Jesselton Quay Central. Phase 2 of the Jesselton Quay development, a joint venture with SBC Corporation, commenced site works in late 2024, while the partnership with BEDI Development continued to make progress. In June 2025, BEDI launched a public preview of 'The Bedrock Suites', the first phase of Jesselton Docklands, which received a strong and positive market response.

Over the next 15 years, the Jesselton Docklands projects are expected to transform the Kota Kinabalu waterfront area into a vibrant tourism and commercial hub, featuring residential, commercial, and hospitality components, alongside an international cruise terminal, further enhancing Sabah's position as a premier urban tourism destination.

A key highlight of the Group's work in power generation is its recent progress in the energy sector. On 30 July 2025, the Group announced that its wholly-owned

subsidiary, SCHB Engineering Services Sdn. Bhd.(SCES), received an Initial Letter of Notification (ILoN) from the Energy Commission of Sabah (ECOS) for the development of a 100MW Gas Peaking Plant in Kimanis, Sabah. The ILoN was issued to a consortium comprising SCES and Innoprise Corporation Sdn. Bhd., marking a significant milestone in the Group's contribution to Sabah's energy infrastructure. In the near term, SCES will be working to complete the conditions as set forth in the ILoN to obtain the Letter of Notification from ECOS.

Looking ahead, SuriaGroup remains confident in its long-term trajectory, supported by its strategic collaboration with DP World to enhance SBCP's efficiency and competitiveness, the continued advancement of property development initiatives, and expansion into power generation, exemplified by the Kimanis Gas Peaking Plant, which strengthens recurring income streams while supporting Sabah's energy infrastructure. Collectively, these initiatives reinforce SuriaGroup's commitment to expanding its property portfolio, enhancing recurring revenues, and delivering sustainable long-term value for shareholders.

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For media enquiries, please contact:
Group Corporate Affairs and Communications
Tel: 088-257788; HP: 010-368 8788 (Kashani)
Email: kashani@suriaplc.com.my