SURIAGROUP

PRESS RELEASE

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FOLLOW - UP CLARIFICATION OF JESSELTON POINT FERRY TERMINAL OPERATIONS

Suria Capital Holdings Berhad wishes to issue a clarification regarding the management and operations of the Jesselton Point Ferry Terminal (JPFT), following recent media reports that inaccurately suggested a transfer of operational control to Easybook, as well as a mistaken association with Suria Sabah, a privately-owned shopping mall in Kota Kinabalu.

Suria Capital Holdings Berhad would like to emphasise that Suria Sabah Mall is not affiliated in any way with the company. The two entities are entirely distinct and unrelated. The JPFT is operated exclusively by Suria Bumiria Sdn Bhd, a wholly-owned subsidiary of Suria Capital Holdings Berhad, and not by Suria Sabah or any other party.

Suria Capital is a public-listed Government-Linked Company (GLC), with 51% equity held by the Sabah State Government and 49% by public shareholders. The Group's primary business is in port operations, undertaken through Sabah Ports Sdn Bhd, which manages eight major ports across Sabah.
Suria is also engaged in property development, construction, and seaport passenger gateway infrastructure, supporting the State's broader economic and tourism aspirations.

This clarification is necessary to address public confusion, including references made during the recent State Legislative Assembly (DUN) sitting and an article published by the Daily Express, where Suria Sabah was named as the operator of the JPFT.
We further categorically refute the claims made concerning the transfer of operational management and allegations of sudden increases in terminal fees. These statements are not only inaccurate, but also damaging to the integrity and sustainability of Sabah's tourism sector.

In line with our commitment to elevating JPFT's standards, we have implemented a modern and professional booking system designed to provide greater accuracy, resilience, and an enhanced user experience for passengers and operators alike. The transition to this system is part of a broader initiative to ensure better coordination, safety, and convenience for the terminal users. Easybook has been appointed solely

as the ticketing platform for the Centralised Terminal Ticketing (CTT) System, which facilitates offline ticket transactions to nearby islands.

Concurrently, we introduced a revised business model developed through extensive consultation with all boat operators. This model was formally agreed upon by the operators and is designed to promote operational efficiency, customer satisfaction, and long-term sustainability through technological innovation and structured collaboration. It supports both customer satisfaction and operator sustainability.

Importantly, these improvements were also implemented to curb touting, streamline ferry operations, and create an orderly and competitive environment in line with global best practices. By doing so, we safeguard the tourism industry and ensure that our visitors receive the quality of service they deserve.

Through this media clarification, Suria Capital reaffirms its commitment to service enhancement, operational transparency, visitor satisfaction, and shared prosperity. These initiatives are designed to safeguard the interests of both visitors and stakeholders, while upholding the integrity and standards of Sabah's tourism landscape.

Further,we would like to stressed that Suria Capital Holdings Berhad would remain as the operator of the ferry terminal and remain committed to pursue the realization of our long term vision which is the redevelopment of the old Kota Kinabalu Port into a vibrant and integrated waterfront destination.

This initiative represents not only a strategic use of our valuable land assets but also our commitment to supporting Sabah's broader vision for urban renewal, tourism, and economic diversification. A central element of this waterfront revitalization is the proposed New Ferry Terminal Complex which is of international standard which will be seamlessly integrated within the proposed Jesselton Docklands masterplan.

To facilitate the redevelopment, the current ferry operation at Jesselton Point will be temporarily relocated to South Jetty by the end of 2025. This interim facility at the South Jetty will maintain island connectivity for around 5-6 years while the permanent terminal is being developed within the Docklands complex.

This entire redevelopment effort is not just a property project—it is a strategic transformation initiative beneficial to the State.

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