SURIAGROUP

PRESS RELEASE

24th November 2025

SURIA CAPITAL RECORDS STRONG 3Q25 PERFORMANCE UNDERPINNED BY PROPERTY DEVELOPMENT REVENUE AND STEADY PORT OPERATIONS

Suria Capital Holdings Berhad ("SuriaGroup" or "the Group") announced its financial results for the third quarter ended 30 September 2025 (3Q25), reporting strong performance underpinned by revenue recognition from its property development segment and continued resilience across its port operations.

The Group posted total revenue of RM125.3 million for the quarter, up 75% from RM71.5 million in the same period last year. This growth was largely driven by RM81.1 million in property development revenue from the Group's Jesselton Docklands joint venture with BEDI Development.

Correspondingly gross profit rose 80% to RM46.3 million (3Q24: RM25.7 million), while profit before tax (PBT) increased to RM31.5 million (3Q24: RM22.4 million).

A key milestone during the quarter was the Joint Development Agreement 1 with BEDI Development for the 2.543-hectare Jesselton Docklands 1 site in Kota Kinabalu becoming unconditional, enabling the Group to commence revenue recognition under MFRS 15, marking a significant milestone in the project's progression.

Through phased commercial, hospitality, and lifestyle components, the project is expected to unlock long-term value and contribute progressively to the Group's future revenue and earnings.

Year-to-Date (YTD) Performance

For the nine months ended 30 September 2025, the Group achieved operational revenue of RM212.0 million, up from RM 202.9 million in the same period in 2024. Overall revenue eased slightly to RM215.6 million (YTD 2024: RM224.3 million). PBT dipped marginally by 2.5% to RM59.3 million (YTD 2024: RM60.8 million).

Port Operation Update

Container throughput under the Group's port subsidiary, Sabah Ports Sdn. Bhd., declined to 103,340 TEUs for the current YTD from 350,955 TEUs in the previous year's corresponding period, following the transfer of Sapangar Bay Container Port (SBCP) operations to DP World Sabah. Notwithstanding the change, Sabah Ports will continue to consolidate SBCP volumes for statistical reporting, reflecting the Group's equity interest in the associate.

With the inclusion of SBCP's volumes, the Group recorded a 14% year-on-year increase, with total throughput rising by 49,561 TEUs to 400,516 TEUs, compared to 350,955 TEUs in the corresponding period of 2024. The partnership with DP World remains strategically significant in advancing the Group's aspiration to strengthen Sabah's position as a regional maritime and supply chain hub within the BIMP–EAGA corridor.

Strengthening Growth Through Energy Sector Entry

In addition to ongoing port and property operations, the Group's expansion into the energy sector further strengthens its growth trajectory. Following the issuance of an Initial Letter of Notification to subsidiary, SCHB Engineering Services Sdn. Bhd., for the development of a 100MW Gas Peaking Plant in Kimanis, Papar, the project is expected to generate a long-term revenue stream once operational and underscores SuriaGroup's strategic diversification into high-value infrastructure development.

Outlook

With Sabah's economy showing broad-based recovery across tourism, trade, oil and gas, and manufacturing, the Group remains confident of sustaining positive momentum in the quarters ahead. Suria will continue focusing on enhancing operational efficiency at its ports, advancing the property development segment, and pursuing strategic projects that support the State's long-term economic aspirations.

In a recent filing to Bursa, the Group has also declared an interim single-tier dividend of 1.50 sen per ordinary share for the financial year ending 31 December 2025.

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